

Budget

BUDGET CATEGORY	2024 BUDGET AMOUNT	ESTIMATED ACTUAL (12/31/24)	2025 PROPOSED BUDGET	Note #
Income	280 lots x \$175	274 lots x \$175	280 lots x \$175	
Income from WPOA Dues	\$49,000	\$47,950	\$49,000	
Expenses				
Administrative Expense / HOA Software - QB Online Advanced	\$0	\$0	\$1,100	1
Greenbelt/Tree Management	\$20,355	\$25,886	\$20,000	
Common Area Maintenance	\$14,000	\$12,034	\$14,000	
PSE (Street Lights)	\$9,275	\$8,039	\$8,500	2
Insurance	\$4,000	\$3,838	\$4,000	
Print/Copy	\$60	\$56	\$60	
Meeting Hall Rental	\$20	\$20	\$20	
PO Box Rental	\$270	\$248	\$300	
Postage	\$220	\$135	\$200	
Supplies	\$270	\$194	\$270	
Legal/Filing Fees	\$20	\$3,720	\$20	
Domain Name Registration/Web Hosting	\$75	\$73	\$90	
Taxes	\$35	\$16	\$40	
	\$400	\$0	\$400	
Contingency	\$49,000	\$54,259	\$49,000	3

ESTIMATES based upon data available as of 18
November 2024

**New
Category**

Notes:

- 1) QuickBooks Online Plus (\$70/mo for 11 months) and QB Online Advanced \$235/mo for 1 month)
- 2) PSE has proposed a 6.74% electrical charge increase in 2025
- 3) The end of Year 2023 balance of \$10,682 enabled expenditures during 2024 that were greater than income.